

# CONTRACT MANAGEMENT

Take control of your contract management process

To successfully manage contracts and minimize risk, legal departments and administrators depend on easy access to information and important work tasks. Hyland's contract management solution equips personnel to make effective recommendations and better handle contract requests and related activities, consolidating all contract-related data and documents in one central place.

Hyland manages the complete contract lifecycle, automating predictable steps while empowering staff to complete knowledge-driven work. One complete view of all information, tasks, activities and correspondence increases employee productivity by eliminating the need to jump between multiple applications, spreadsheets or file shares. Meanwhile, reporting functionality and dashboard views increase visibility from day one through the life of the contract.

- ✓ Improves productivity with central access to all contract-related information
- ✓ Increases visibility into contract status with reporting and dashboards
- ✓ Manages contract lifecycles, from automation to knowledge-driven tasks



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#### ELEVATES PRODUCTIVITY WITH A COMPLETE VIEW OF ALL INFORMATION

With Hyland's contract management solution, organizations capture, store and manage all contracts and supporting information in one secure location. This includes executed contracts, revisions, related data, supporting documents, correspondence, expiration/renewal dates and staff ownership details.

The solution also minimizes tasks like filing and retrieving documents. With fingertip access to digitized contracts and all associated data and documents, personnel easily search and filter content, quickly finding the information required to make recommendations and drive contracts through their lifecycles.

#### MANAGES THE COMPLETE CONTRACT LIFECYCLE

Hyland manages the complete contract lifecycle, automating repeatable tasks and standardizing contract requests to ensure the right data is collected at the start. Throughout the process, the solution tracks required documents missing from the system, ensuring staff gather all needed information.

Hyland simplifies authoring with a library of contract templates, automating the creation of high-volume contracts to drive consistency. It also facilitates effective collaboration and negotiation, allowing personnel to create electronic notes, and capture revisions and supporting documents directly from their email inboxes.

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With a variety of signature solutions — from wet signatures to digital signatures to cloud-based signing — Hyland improves contract execution while adapting to organizational standards. It also equips personnel to effectively manage post-contract obligations, flagging specific terms on execution and notifying the right people to ensure you meet provisions.

Hyland's contract management solution also improves the handling of expirations and renewals, providing insight into contracts near expiration and sending reminders as due dates approach.

#### INCREASES VISIBILITY INTO CONTRACT STATUS AND LIFECYCLE

Managers and legal departments have full visibility into the contract process, from a history of interactions with data to a clear view of current work and upcoming obligations. As personnel enter and modify information, the solution tracks what was changed, by whom and when, with a full audit trail.

Managers can access graphical dashboards of work they oversee — displayed by contract type, status or staff assigned. A calendar view of contracts by due date and expiration also provides a clear picture of upcoming work. This allows supervisors to quickly identify and eliminate bottlenecks, balance workloads and prioritize the order of contract processing.

Additionally, Hyland gives those outside your legal department access to final, executed contracts, keeping personnel informed of key contract details and facilitating collaboration enterprise-wide.

Learn more at [Hyland.com/ContractManagement](https://www.hyland.com/ContractManagement)



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